AFRICAN MEDIA ENTERTAINMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1926/008797/06)
Share code: AME ISIN: ZAE000055802
("the company")

REPURCHASE OF ORDINARY SHARES

The company may, in accordance with the general authority to repurchase ordinary shares granted to the board of directors at the annual general meeting of the company held on Thursday, 25 August 2022, repurchase up to 20% of its issued ordinary share capital as at 31 March 2022 (7 843 952 ordinary shares).

In terms of the Listings Requirements of the Johannesburg Stock Exchange ("the JSE"), aggregate repurchases of 3% or more in any one financial year must be announced as soon as possible after the threshold has been reached.

Shareholders are therefore advised that the company has, during the period 31 March 2022 to date, repurchased 50 000 ordinary shares in addition to the previous 451 775 ordinary shares announced in January 2023. The total shares repurchased represent 6,4% of the issued shares, with the general authority to repurchase still applicable in respect of the balance of 1 067 015 ordinary shares.

The shares repurchased were cancelled immediately upon repurchase and will be added back to the authorised and unissued share capital of the company. Application will be made in due course to the JSE for the delisting of the ordinary shares repurchased.

By order of the board

Johannesburg
3 March 2023

Sponsor
AcaciaCap Advisors Proprietary Limited
(Registration number 2006/033725/07)