

AFRICAN MEDIA ENTERTAINMENT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1926/008797/06)

Share code AME ISIN ZAE000055802

("the company")

TRADING STATEMENT

In terms of the Listings Requirements of the Johannesburg Stock Exchange, companies are required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon will differ by at least 20% from the financial results for the previous corresponding period.

During the current period, the company improved its performance in comparison to the period ended 30 September 2021 despite the turbulent economic conditions that prevailed. As a result, shareholders are advised that it is reasonably certain that, for the interim period ended 30 September 2022:

- the headline earnings per share will be between 140 cents and 160 cents per share, representing an increase of between 43,9% and 64,4% as compared to the headline earnings of 97,3 cents per share reported for the interim period ended 30 September 2021, and
- the earnings per share will be between 140 cents and 160 cents per share, representing an increase of between 42,9% and 63,3% as compared to the earnings of 98,0 cents per share reported for the interim period ended 30 September 2021.

Shareholders are advised that the company is in the process of finalising its results for the period concerned and it is expected that these results will be released on SENS on or about 23 November 2022.

The financial information on which this trading statement is based has not been reviewed nor reported on by the company's auditors.

By order of the board.

Johannesburg

15 November 2022

Sponsor

AcaciaCap Advisors Proprietary Limited