

**AFRICAN MEDIA ENTERTAINMENT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1926/008797/06)

Share code AME ISIN ZAE000055802

("the company")

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**TRADING STATEMENT**

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Shareholders are advised that it is reasonably certain that, for the interim period ended 30 September 2019:

- the headline earnings per share is expected to be between 100 and 120 cents per share, representing a decrease of between 28.8% and 40.7% as compared to the headline earnings of 168.5 cents per share reported for the interim period ended 30 September 2018, and
- the losses per share are expected to be between -75 and -95 cents per share, representing a decrease of between 144.5% and 156.4% as compared to the earnings of 168.4 cents per share reported for the interim period ended 30 September 2018. This is the result of the loss on deemed disposal of Classic FM South Africa (Pty) Ltd due to it being placed under voluntary business rescue.

Shareholders are advised that the company is in the process of finalising its results for the period concerned and it is expected that these results will be released on SENS on or about 22 November 2019.

The financial information on which this trading statement is based has not been reviewed and reported on by the company's auditors.

By order of the board.

Johannesburg  
15 November 2019

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**Sponsors**

Arbor Capital Sponsors Proprietary Limited