

AFRICAN MEDIA ENTERTAINMENT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1926/008797/06)

Share code AME ISIN ZAE000055802

("the company")

TRADING STATEMENT

Shareholders are advised that it is reasonably certain that, for the financial year ended 31 March 2019:

- the headline earnings per share are expected to be between 542 and 547 cents per share, representing an increase of between 0,1% and 1% as compared to the headline earnings of 541,5 cents per share reported for the financial year ended 31 March 2018, and
- the earnings per share are expected to be between 270 and 298 cents per share, representing a decrease of between 45% and 50% as compared to the earnings of 541,4 cents per share reported for the financial year ended 31 March 2018. This is the result of the impairment of intangible assets previously recognised in respect of Classic 1027 which is a non-recurring item.

Shareholders are advised that the company is in the process of finalising its results for the period concerned and it is expected that these results will be released on SENS on or about 31 May 2019.

The financial information on which this trading statement is based has not been reviewed and reported on by the company's auditors.

By order of the board.

Johannesburg

22 May 2019

Sponsors

Arbor Capital Sponsors Proprietary Limited